



RESIDENTIAL AVERAGED BILLING PROGRAM

This Averaged Billing Plan (ABP) is being offered to Choctawhatchee Electric Cooperative members for the specific purpose of assisting the member receiving residential electric service under Rate Schedule "RS" in averaging monthly payments.

TERMS AND CONDITIONS

1. The Averaged Billing Plan is applicable only for members classified as a Non-Seasonal Residential customer with a minimum of one year (12 months) continuous service at present location.
2. The Averaged Billing Plan is available only for Residential Class consumers that have and established good pay history.
3. Delayed Payment Agreements cannot be available to consumers on Averaged Billing.
4. Averaged Billing will be the total dollar amount of the previous eleven (11) monthly bills plus the current month's bill divided by twelve (12) to determine the average bill due.
5. Averaged Billing Plan may be discontinued upon verbal or written notice from either party, or when an account becomes delinquent.
6. A catch up / reimbursement factor may be applied to the bill when the cumulative carry-over balance exceeds the amount of an average bill. This amount shall be 1/12th of the carry-over balance.
7. Averaged Billing Plan does not effect quality or quantity of electric power provided to any other classification of consumer.

The above described Averaged Billing Plan may become effective beginning with the billing for the month of _____, and remain in effect until canceled by either party upon due notice.

Account # _____

Address _____

Member Signature _____ Date _____

Cooperative Signature and Title _____

Approval Date _____