

STATE OF FLORIDA
COUNTY OF WALTON

BOND

_____ (Name of Business Entity) of
_____ (Address), as "Principal," and
_____ a corporation organized and existing
under the laws of the State of _____, and qualified and authorized to
transact a surety business in the State of Florida, as "Surety," are indebted to Choctawhatchee Electric
Cooperative, Inc., of 655 US Hwy. 331 N., DeFuniak Springs, State of Florida, in the sum of
\$ _____ for the payment of which Principal and Surety bind ourselves and our legal
representatives and successors, jointly and severally.

The condition of the obligation of this bond is that:

1. The Principal and Choctawhatchee Electric Cooperative, Inc., are the parties to an electric service contract, a copy of which is attached. Under the provisions of that contract the Principal has agreed to pay all bills for electrical service, appliances used in connection with furnishing the same, or for any material of any kind purchased from or services rendered by Choctawhatchee Electric Cooperative, Inc.
2. If the Principal complies in all respects with all the terms and conditions of the attached contract and performs all acts required to be performed under the contract and within the time limits set forth, then this obligation shall be void; otherwise, it shall remain in full force and effect.

The Surety Company reserves the right to cancel this bond by giving 30 days advance written notice to Choctawhatchee Electric Cooperative, Inc. Upon receipt of such cancellation notice, the Surety shall be discharged and relieved of any further liability. However, it is understood and agreed that the Principal and Surety shall be liable for any loss accruing up to the effective date of the cancellation notice, but such loss shall not be in excess of the amount of this bond.

EXECUTED this _____ day of _____, 20__.

Signed in the presence of:

_____ By: _____
Principal

STATE OF _____

COUNTY OF _____

The foregoing Bond was acknowledged before me this _____ day of _____, 20__,
by _____ of _____, on behalf of the corporationL

Notary Public
My Commission Exp: _____



Signed in the presence of:

_____ By: _____
Surety

STATE OF _____

COUNTY OF _____

The foregoing Bond was acknowledged before me this _____ day of _____, 20__,
by _____ Surety.

Notary Public
My Commission Exp: _____